Daily Updates

Market Commentary

Overnight global action:
On 29th July 2026, US market delivered a negative performance with S&P500 down by -112.83 pts (-1.51%), Dow Jones down by -1151.6 pts (-2.18%) and Nasdaq down by -570 pts (-2.06%). Gift Nifty declined by -33.5 pts (-0.14%) indicating Indian markets will open negatively.

Advance-Decline ratio on NSE was 2129:1181 and on BSE was 2533:1705 which showed rise in the overall markets.

Index Options Data Analysis:
Sensex max call OI is at 77000 and max put OI both is at 78500 with PCR of1.270
NIFTY max call OI and put OI both are at 24200 with PCR of 0.834
Bank NIFTY max call OI and put OI both are at 58000 with PCR of 0.829

Securities in Ban for F&O Trade:
NIL

Sector Performance:

NIFTY AUTO index declined by 2.17% driven by M&M Ltd. (-1.32%)

NIFTY PRIVATE BANK index rose by 1.03% driven by Bandhan Bank (2.70%)

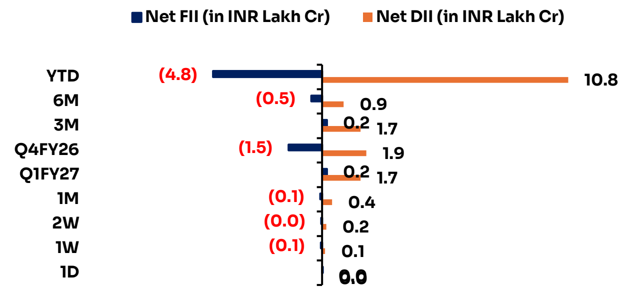
NIFTY PHARMA index rose by 1.44% driven by Divis Lab Ltd. (5.25%)

NIFTY CONSR DURABLE index rose by 1.43% driven by Crompton Greaves (7.11%)

NIFTY IT index rose by 2.32% driven by Infoysis (4.32%)

NIFTY METALS index rose by 2.31% driven by NALCO (3.42%)

Fund Flow	Buy	Sell	Net
FII/FPI	17,358	14,376	2,982
DII	18,176	17,178	998



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,282	-0.1%	-7.6%	22.0
Sensex 30	77,655	1.2%	-8.9%	20.3
Nifty 50	24,250	1.1%	-7.2%	22.0
India VIX	12	-4.3%	26.9%	
Nifty Bank	57,206	0.8%	-4.0%	16.8
Nifty Next 50	72,627	0.8%	4.7%	18.6
Nifty 500	23,353	1.0%	-2.2%	21.9
Nifty Mid 100	62,862	0.8%	3.9%	32.3
Nifty Small 25(	17,978	1.3%	7.8%	30.3
USD/INR	96	0.1%	6.7%	
India 10Y	6.8%			
India 2Y	6.0%			
India 1Y	5.8%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,316	-1.5%	6.9%	31.7
Dow Jones	51,595	-2.2%	7.4%	24.9
Nasdaq 100	27,192	-2.1%	7.7%	44.7
FTSE 100	10,908	0.3%	9.8%	17.2
CAC 40	8,408	-0.6%	3.2%	24.7
DAX	25,460	0.0%	4.0%	26.5
Nikkei 225	62,777	2.2%	24.4%	33.5
Hang Seng	25,808	2.0%	0.7%	12.5
Shanghai Com	3,828	0.4%	-3.5%	17.3
KOSPI	5,740	1.4%	36.6%	28.4
S&P/ASX 200	8,996	-0.5%	3.1%	23.7

Daily Updates

Stocks in the News

QUESS CORP LTD. (CMP: 295, MARKET CAP: 4399 Cr., SECTOR: PROFESSIONAL SERVICES)

Consolidated net profit increased 60.9% YoY to ₹81.9 crore, while revenue rose 14.5% to ₹4,182 crore. EBITDA increased 21.3% to ₹84.4 crore and margin expanded marginally to 2.0% from 1.9%. Profit growth materially exceeded revenue growth, reflecting better operating efficiency, although absolute staffing margins remain low.
NDTV Profit

LAXMI ORGANIC INDUSTRIES LTD. (CMP: 182, MARKET CAP: 5054 Cr., SECTOR: CHEMICALS)

Net profit increased 216.4% YoY to ₹67.7 crore and revenue rose 39.7% to ₹968 crore. EBITDA expanded 269.9% to ₹114.3 crore, lifting the margin to 11.8% from 4.5%. The magnitude of margin recovery indicates improved product spreads, utilisation and operating leverage across the specialty-chemical portfolio.
Company IR

ACME SOLAR HOLDINGS LTD. (CMP: 366, MARKET CAP: 25875 Cr., SECTOR: POWER GENERATION/DISTRIBUTION)

Net profit increased 79.9% YoY to ₹235 crore, while revenue rose 63.3% to ₹954 crore. EBITDA increased 56.5% to ₹831 crore, although the margin moderated to 87.1% from 90.9%. The strong revenue increase reflects project commissioning and portfolio expansion, while the lower margin suggests a changing project and revenue mix.
Company IR

MTAR TECHNOLOGIES LTD. (CMP: 5850, MARKET CAP: 17995 Cr., SECTOR: ENGINEERING)

Net profit increased 364.8% YoY to ₹50.2 crore, while revenue more than doubled to ₹360.7 crore. EBITDA increased 200% to ₹84.9 crore and margin expanded to 23.5% from 18.1%. The result reflects a sharp ramp-up in execution and materially stronger operating leverage across clean-energy, nuclear and precision-engineering programmes.
Company IR

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	27,826	-0.1%	-1.3%	22.9
Nifty IT	31,123	2.3%	-17.9%	24.3
Nifty Fin Ser	26,287	1.0%	-4.8%	17.2
Nifty Pharma	26,373	1.4%	16.1%	43.4
Nifty Services	31,176	1.2%	-7.4%	34.3
Nifty Cons Dui	40,117	1.4%	9.1%	54.4
Nifty PSE	9,875	0.0%	0.2%	10.4
Nifty FMCG	49,691	1.7%	-10.4%	34.2
Nifty Pvt Bank	27,563	1.0%	-4.0%	10.3
Nifty PSU Banl	8,317	0.4%	-2.5%	13.6
Nifty Cons	12,021	1.0%	-2.2%	42.5
Nifty Realty	918	-0.3%	4.6%	39.9
Nifty Infra	9,316	0.7%	-3.1%	21.6
Nifty Energy	38,181	0.0%	8.1%	12.1
Nifty Health	16,696	1.2%	14.1%	39.9
Nifty India Mfç	16,055	0.7%	4.2%	29.9
Nifty Metal	12,687	2.3%	13.6%	22.7
Nifty Oil & Gas	11,076	0.1%	-9.4%	17.0

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
KAYNES	12.8	1.2
CROMPTON	6.9	1.1
KPITTECH	5.8	4.5
SWIGGY	5.6	0.5
JIOFIN	5.3	0.1
Short		
PHOENIXLTD	-6.1	6.8
ADANIPORTS	-3.2	6.9
MPHASIS	-2.1	0.9
ICICIGI	-1.9	0.1
Long Unwinding		
M&M	-1.7	-4.1
MOTHERSON	-1.5	-0.8
KFINTECH	-1.4	-10.6
PNBHOUSING	-1.3	-1.3
Short Covering		
HINDUNILVR	4.8	-10.3
DIVISLAB	4.7	-2.0
GODFRYPHLP	4.2	-13.4
INFY	4.2	-4.0

PCBL CHEMICAL LTD. (CMP: 318, MARKET CAP: 12498 Cr., SECTOR: CARBON BLACK)

Net profit increased 64.9% YoY to ₹155 crore, revenue rose 17% to ₹2,473 crore and EBITDA increased 24.2% to ₹395 crore. EBITDA margin improved to 16% from 15%, demonstrating profit growth ahead of the topline. The board declared an interim dividend of ₹4.50 per share, with 4 August 2026 fixed as the record date.
NDTV Profit

Commodities	CMP	1D	YTD
Gold ($)	4,082	0.4%	-5.2%
Silver ($)	58.5	2.8%	1.5%

Currency	CMP	1D	YTD
USD/INR	95.2	0.0%	6.3%
EUR/INR	109.1	0.1%	3.8%
GBP/INR	127.8	-0.1%	5.6%
JPY/INR	0.6	0.5%	2.9%
EUR/USD	1.1	0.3%	-2.5%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	Spread (%)
LODHA	1,303.00	1,234.40	5.26
BDL	1,260.00	1,230.80	2.32
IREDA	120.82	119.06	1.46
BRITANNIA	5,533.00	5,457.50	1.36
GODFRYPHLP	2,074.00	2,048.10	1.25

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
SUNPHARMA	1,976	1,993	1,977	27-Jul-26
TITAN	4,855	4,867	4,860	28-Jul-26
BAJAJ-AUTO	11,401	11,411	11,331	23-Jul-26
NESTLEIND	1,506	1,516	1,510	22-Jul-26

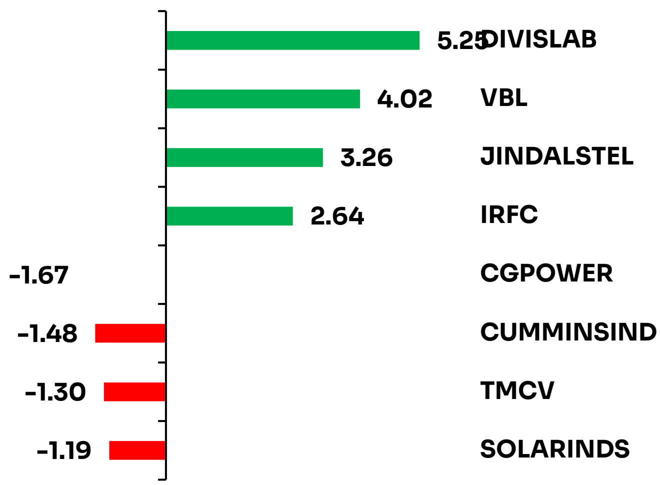
52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
RVNL	221	220	221	24-Jul-26
IRCTC	486	485	489	23-Jul-26
PGHH	8,598	8,481	8,680	20-Jul-26
GODIGIT	246	244	247	27-Jul-26
KEC	465	460	462	24-Jul-26

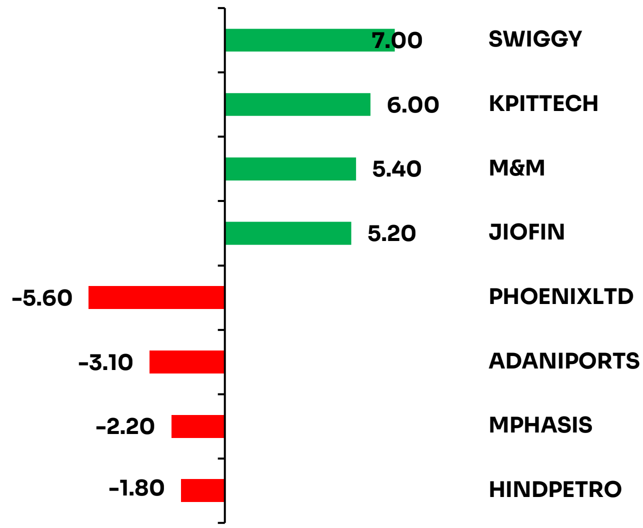
Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
TIL	38,164	259	197	270
PARADEEP	173,194	2,284	2,467	157
EXPLEOSOL	1,662	23	19	930
ALMONDZ	2,764	45	47	15
SIGMA	1,844	31	34	45
PNGSREVA	3,946	79	66	452
DCMSHRIRAM	2,644	56	48	1,048
FSL	49,404	1,094	1,286	293
VGUARD	8,674	245	220	298
APCOTEXIND	5,646	187	161	684
JWL	11,669	428	494	257
PANSARI	124	5	4	326
PCBL	26,955	1,051	1,140	368
ORISSAMINE	152	7	6	4,046
CPEDU	254	13	9	214
INDOSTAR	1,206	66	67	266
ARTEMISMED	2,260	128	134	301
RADAAN	701	40	25	3
VIDHIING	470	27	46	301
SULA	4,611	270	211	167
COMFINTE	1,634	96	175	6
DEVYANI	30,592	1,883	1,417	118
HONAUT	56	4	4	40,200
INTENTECH	247	18	35	89
SHK	16,774	1,281	789	166

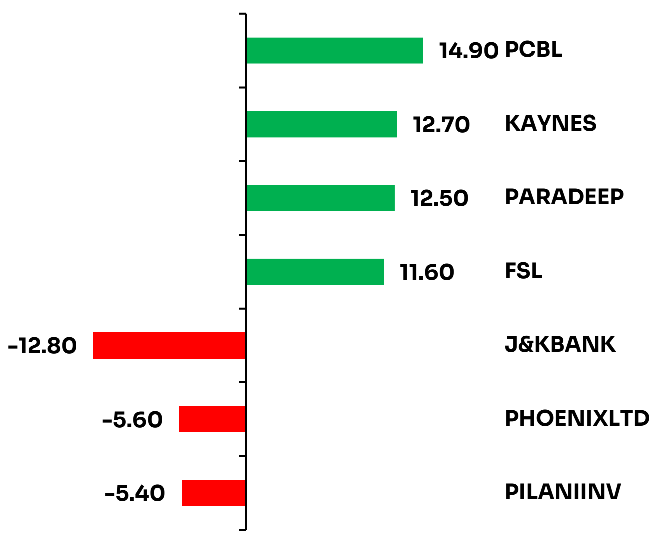
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price (in 000)
AASTHA	Hrti Private Limited	SELL	413	76.8
AASTHA	Mathisys Quantcap Llp	BUY	362	76.9
AASTHA	Mathisys Quantcap Llp	SELL	510	76.8
AASTHA	Qe Securities Llp	BUY	280	76.9
ASHIKAG	Pragya Mercantile Pvt Ltd	SELL	500	485.9
ASIANTILES	Gaurav R Gandhi Huf	SELL	8200	62.7
ASIANTILES	Gaurav R Gandhi Huf	BUY	8206	62.8
ASIANTILES	Hrti Private Limited	SELL	3142	62.6
ASIANTILES	Hrti Private Limited	BUY	3339	62.6
ASIANTILES	Jump Trading Financial India Private Limited	SELL	1546	63.6
ASIANTILES	Jump Trading Financial India Private Limited	BUY	1546	63.4
ASIANTILES	Junomoneta Finsol Private Limited	SELL	4144	63.1
ASIANTILES	Junomoneta Finsol Private Limited	BUY	4176	62.9
ASIANTILES	Microcurves Trading Private Limited	BUY	5959	63.6
ASIANTILES	Microcurves Trading Private Limited	SELL	5959	63.6
ASIANTILES	Nk Securities Research Private Limited	BUY	1662	64.2
ASIANTILES	Nk Securities Research Private Limited	SELL	1662	64.3
ASIANTILES	Qe Securities Llp	BUY	5687	63.4
ASIANTILES	Qe Securities Llp	SELL	5787	63.4
ATALREAL	Acme Capital Market Limited	BUY	1499	32.2
ATALREAL	Acme Capital Market Limited	SELL	1499	32.1
ATALREAL	Chaubara Eats Private Limited	SELL	925	32.1
ATALREAL	Chaubara Eats Private Limited	BUY	925	32.1
ATALREAL	Hrti Private Limited	SELL	612	32.1
ATALREAL	Hrti Private Limited	BUY	697	32.2
ATALREAL	Qe Securities Llp	BUY	1055	32.1
ATALREAL	Qe Securities Llp	SELL	1123	32.2
ATALREAL	Vishal Mahesh Waghela	BUY	140	32.1
ATALREAL	Vishal Mahesh Waghela	SELL	632	32.1
BLUESTONE	Hrti Private Limited	BUY	915	782.4
BLUESTONE	Hrti Private Limited	SELL	966	784.0
BLUESTONE	Junomoneta Finsol Private Limited	BUY	815	784.9
BLUESTONE	Junomoneta Finsol Private Limited	SELL	815	785.4
BLUESTONE	Qe Securities Llp	BUY	766	786.3
BLUESTONE	Qe Securities Llp	SELL	773	785.1
BLUEWATER	Setu Securities Private Limited	SELL	65	490.5
BMLL	Dhanadeepa Consultant Private Limited	BUY	65	158.5
BMLL	Rathod Manoj Chhaganlal Huf	SELL	77	158.7
BMLL	Rathod Manoj Chhaganlal Huf	BUY	92	152.9
CENTENKA	Microcurves Trading Private Limited	SELL	127	648.3
CENTENKA	Microcurves Trading Private Limited	BUY	127	647.9
CENTENKA	Qe Securities Llp	SELL	116	640.0
CENTENKA	Qe Securities Llp	BUY	119	634.6

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
COMSYN	Arihant Capital Markets Limited	SELL	1066	195.1
COMSYN	Arihant Capital Markets Limited	BUY	1412	195.1
COMSYN	Imc India Securities Private Limited	BUY	192	187.1
COMSYN	Imc India Securities Private Limited	SELL	373	195.4
CSM	Sspl Securities Private Limited	SELL	300	96.6
DIGIKORE	Harsh Atulkumar Shah	BUY	82	47.5
DIGIKORE	Shree Mpj Cement Works Llp	SELL	146	47.4
FOCE	Balgopal Commercial Limited	SELL	83	540.6
GANDHAR	Hrti Private Limited	SELL	385	235.9
GANDHAR	Hrti Private Limited	BUY	501	234.9
GODIGIT	Icici Prudential Mutual Fund	BUY	5721	243.0
GODIGIT	Peak Xv Partners Growth Investments Iii	SELL	5721	243.0
INDOTHAI	Arihant Capital Markets Limited	BUY	1563	221.8
INDOTHAI	Arihant Capital Markets Limited	SELL	1563	224.7
INDOTHAI	Mahevarsh Fincon Private Limited	BUY	925	219.1
INDOTHAI	Mahevarsh Fincon Private Limited	SELL	925	220.0
INTEGRITY	Shah Jinay Amar	SELL	37	160.1
INTEGRITY	Virali Vicky Jhaveri	BUY	37	160.1
INTENTECH	Rarity Agencies Limited	BUY	127	88.0
JETFREIGHT	Riya Ansh Patel	SELL	339	21.7
KALYANKJIL	Graviton Research Capital Llp	BUY	5664	622.9
KALYANKJIL	Graviton Research Capital Llp	SELL	5667	622.8
KAYNES	Graviton Research Capital Llp	BUY	546	3,539.6
KAYNES	Graviton Research Capital Llp	SELL	546	3,543.4
KPITTECH	Graviton Research Capital Llp	BUY	2764	629.2
KPITTECH	Graviton Research Capital Llp	SELL	2764	629.1
KPITTECH	Hrti Private Limited	BUY	1468	634.0
KPITTECH	Hrti Private Limited	SELL	1763	631.5
LAMOSAIC	Altizen Ventures Llp	SELL	78	49.0
LAMOSAIC	Mahesh Mulchand Waghela	SELL	116	49.1
LAMOSAIC	Vicky Abdul Hamid	BUY	92	49.0
LASERPOWER	Yuga Stocks And Commodities Private Limited	SELL	150	313.9
LASERPOWER	Yuga Stocks And Commodities Private Limited	BUY	1151	307.0
METALIC	Solidarity Advisors Private Limited	BUY	128	86.4
MOTISONS	Arihant Capital Markets Limited	BUY	5698	14.7
MOTISONS	Arihant Capital Markets Limited	SELL	7284	14.6
PARADEEP	Microcurves Trading Private Limited	BUY	11970	155.2
PARADEEP	Microcurves Trading Private Limited	SELL	11970	155.3
PARADEEP	Qe Securities Llp	BUY	5856	155.2
PARADEEP	Qe Securities Llp	SELL	6221	154.4
PCBL	Microcurves Trading Private Limited	BUY	1971	359.0
PCBL	Microcurves Trading Private Limited	SELL	1971	359.2
PNGSREVA	Junomoneta Finsol Private Limited	BUY	206	452.8
PNGSREVA	Junomoneta Finsol Private Limited	SELL	206	453.1
PNGSREVA	Silverleaf Capital Services Private Limited	BUY	179	454.3
PNGSREVA	Silverleaf Capital Services Private Limited	SELL	179	454.3
RATNAVEER	Arihant Capital Markets Limited	BUY	725	184.6

RATNAVEER	Arihant Capital Markets Limited	SELL	725	186.2
RATNAVEER	Hrti Private Limited	BUY	426	183.1
RATNAVEER	Hrti Private Limited	SELL	661	182.7
RATNAVEER	Junomoneta Finsol Private Limited	SELL	528	183.0
RATNAVEER	Junomoneta Finsol Private Limited	BUY	530	182.8
RATNAVEER	Qe Securities Llp	SELL	672	182.4
RATNAVEER	Qe Securities Llp	BUY	689	183.8
SAWALIYA	Baahubali Enterprise	SELL	16	291.1
SAWALIYA	Baahubali Enterprise	BUY	73	291.6
SCANSTL	Kifs Enterprise	SELL	5	55.7
SCANSTL	Kifs Enterprise	BUY	320	56.7
SHANKARA	Devarajulu Sathyamoorthi	SELL	500	140.8
SHANKARA	Rajasthan Global Securities Pvt Ltd	BUY	387	141.0
SHK	Elixir Wealth Management Private Limited	SELL	904	166.3
SHK	Elixir Wealth Management Private Limited	BUY	904	166.6
TIL	Alphagrep Securities Private Limited	SELL	412	244.7
TIL	Alphagrep Securities Private Limited	BUY	412	244.9
TIL	D3 Stock Vision Llp	BUY	477	221.5
TIL	D3 Stock Vision Llp	SELL	477	227.6
TIL	Grt Strategic Ventures Llp	BUY	422	254.3
TIL	Grt Strategic Ventures Llp	SELL	422	254.4
TIL	Irage Broking Services Llp	SELL	383	257.5
TIL	Irage Broking Services Llp	BUY	475	255.0
TIL	Junomoneta Finsol Private Limited	SELL	1273	255.5
TIL	Junomoneta Finsol Private Limited	BUY	1277	255.1
TIL	Mahan Eximp Private Limited	SELL	436	216.2
TIL	Microcurves Trading Private Limited	SELL	1878	254.6
TIL	Microcurves Trading Private Limited	BUY	1878	254.4
TIL	Neo Apex Venture Llp	BUY	707	219.4
TIL	Neo Apex Venture Llp	SELL	707	223.7
TIL	Nk Securities Research Private Limited	SELL	1298	258.0
TIL	Nk Securities Research Private Limited	BUY	1298	257.9
TIL	Parth Infin Brokers Pvt Ltd	SELL	1289	242.4
TIL	Parth Infin Brokers Pvt Ltd	BUY	1292	236.2
TIL	Puma Securities	BUY	403	254.0
TIL	Puma Securities	SELL	403	254.1
TIL	Qe Securities Llp	BUY	805	250.3
TIL	Qe Securities Llp	SELL	816	252.4
TIL	Salgurn Merchants Private Limited	SELL	1098	215.8
TIL	Silverleaf Capital Services Private Limited	BUY	691	253.1
TIL	Silverleaf Capital Services Private Limited	SELL	691	253.3
TIL	Singularity Equity Fund I	BUY	527	223.7
TIL	Vinsul Makardi Ltd	SELL	509	253.3
TIL	Vinsul Makardi Ltd	BUY	509	252.9

Block Deals

Security Name	Client Name	Buy / Sell	Qnty	Price
GODIGIT	ICICI PRUDENTIAL MUTUAL FUND	BUY	57,21,378	243
GODIGIT	PEAK XV PARTNERS GROWTH INVESTMENTS III	SELL	57,21,378	243

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Aarti Industries Limited	Financial Resul
Archean Chemical Industries Limited	Financial Results
Anlon Healthcare Limited	Financial Results/Other business matters
Ajanta Pharma Limited	Financial Resul
Ajanta Pharma Limited	Dividend
Alivus Life Sciences Limited	Financial Resul
Apollo Pipes Limited	Financial Resul
AWL Agri Business Limited	Financial Resul
Bajaj Finance Limited	Financial Resul
Best Agrolife Limited	Financial Resul
Burnpur Cement Limited	Financial Resul
Chambal Fertilizers & Chemicals Limited	Financial Resul
Cura Technologies Limited	Financial Resul
Data Patterns (India) Limited	Financial Resul
Data Patterns (India) Limited	Financial Resul
Deepak Fertilizers and Petrochemicals Corpo	Financial Resul
De Nora India Limited	Financial Resul
GNG Electronics Limited	Financial Resul
Exide Industries Limited	Financial Resul
Filatex India Limited	Financial Resul
GHCL Textiles Limited	Financial Resul
Gillette India Limited	Financial Resul
Gujarat Lease Financing Limited	Financial Resul
Go Fashion (India) Limited	Financial Resul
Hester Biosciences Limited	Financial Resul
Hyundai Motor India Limited	Financial Resul
ICRA Limited	Financial Resul
India Motor Parts and Accessories Limited	Financial Resul
Indegene Limited	Financial Resul
IRB Infrastructure Developers Limited	Financial Resul
Indian Railway Finance Corporation Limited	Financial Resul
JBM Auto Limited	Financial Resul
Kabra Extrusion Technik Limited	Financial Resul
Lagnam Spintex Limited	Financial Resul
LIC Housing Finance Limited	Financial Resul
LT Foods Limited	Financial Resul
Mahindra & Mahindra Limited	Financial Results/Other business matters
Mallcom (India) Limited	Financial Results/Other business matters
Mankind Pharma Limited	Financial Results
Maral Overseas Limited	Financial Results
Mazagon Dock Shipbuilders Limited	Financial Results
Global Health Limited	Financial Results

Company	Purpose
Mahanagar Gas Limited	Financial Results
Niva Bupa Health Insurance Compar	Financial Results/Fund Raising
Nucleus Software Exports Limited	Financial Results/Other business matters
Nuvama Wealth Management Limite	Financial Results/Fund Raising
Oriental Aromatics Limited	Financial Results
OCCL Limited	Financial Results
Oil Country Tubular Limited	Financial Results/Other business matters
Paushak Limited	Financial Results/Other business matters
Prabha Energy Limited	Financial Results/Fund Raising
Pricol Limited	Financial Results
Privi Speciality Chemicals Limited	Financial Results
PSP Projects Limited	Financial Results/Other business matters
Quick Heal Technologies Limited	Financial Results
Railtel Corporation Of India Limited	Financial Results
Rainbow Childrens Medicare Limitec	Financial Results/Other business matters
Satin Creditcare Network Limited	Financial Results
Shrenik Limited	Financial Results
Silver Touch Technologies Limited	Financial Results/Dividend/Other business matters
Siyaram Silk Mills Limited	Financial Results
Swiggy Limited	Financial Results
Tata Steel Limited	Financial Results/Other business matters
Transport Corporation of India Limit	Financial Results
Thermax Limited	Financial Results
Torrent Pharmaceuticals Limited	Financial Results
Updater Services Limited	Financial Results/Dividend
Ujaas Energy Limited	Financial Results
Union Bank of India	Fund Raising
Vedanta Aluminium Metal Limited	Financial Results
Vedanta Aluminium Metal Limited	Dividend
Vedanta Limited	Financial Results
Vinyl Chemicals (India) Limited	Financial Results
Vardhman Textiles Limited	Financial Results
WESTLIFE FOODWORLD LIMITED	Dividend
WESTLIFE FOODWORLD LIMITED	Financial Results

Nifty & Bank Spot – Pivot Levels 30/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	24250.20	24163	24076	24016	24310	24370	24457
Bank Nifty	57205.90	56991	56777	56615	57367	57529	57743

Hindalco Industries Ltd – Technical Stock Call – 30/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
HINDALCO	BUY	962.45	1020	(957-945-937)	930

Sector: Metals

About: **Hindalco Industries Limited** is the flagship metals company of the **Aditya Birla Group** and one of the world's largest producers of **aluminium and copper**. Through its global subsidiary **Novelis**, the company is also the world's leading producer of rolled aluminium products and a major recycler of aluminium, serving industries such as automotive, packaging, construction, and aerospace.

View – Short Term Bullish

The stock commenced its downtrend from 1176 (MAY 26). Stock started trading below the averages & forming down gaps breached 200 SMA, further extended its decline marking a low of 937.50 (JUL 26). After the correction phase, the stock traded into narrow range around the averages during the period JUL 26, taking support at 939.50 & 935.10 respectively.

Recently, the stock commenced its up move again reaching a high of 998 (JUL 26) & thereafter, after forming higher bottoms, the stock has given a **Descending Triangle – Bullish Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 964.75 (JUL 26), which is higher than the previous swing tops.

Indicators like Stoch RSI & MACD suggests positive crossover.

Target of **1020** is expected with lower support levels at **(957-945-937)** in case of intermediate fall.
A stop loss at **930** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Prime Focus Ltd – Technical Stock Call – 30/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
PFOCUS	BUY	308.72	400	(298-285-273)	260

<u>Sector:</u> Media & Entertainment

<u>About:</u> **Prime Focus Limited (PFOCUS)** is a leading **media and entertainment services company** that provides end-to-end **visual effects (VFX), animation, post-production, and digital media services**. The company serves global film studios, television networks, OTT platforms, and advertising agencies through its internationally recognized subsidiary **DNEG (Double Negative)**.

<u>View – Medium Term Bullish</u>

The stock commenced its downtrend from 367 (APR 26). Stock started trading below the averages & breached 200 SMA at 223.60 (MAY 26), further extended its decline marking a low of 202.54 (JUN 26).

Buying interest emerged at lower levels leading to a gradual recovery & the stock rallied to mark a high of 297.50 (JUL 26), but faced resistance in that area & traded flat above 200 SMA. However, after the correction phase the stock entered into a consolidation zone during the period MAY 26_JUL 26 trading around the averages, seeking trend direction.

Recently, the stock has formed higher bottoms & has given a **Symmetrical Triangle Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 310.89 (JUL 26), which is higher than the previous swing tops.

Indicators like KST, MACD & Aroon suggests positive crossover.

Target of **400** is expected with lower support levels at **(298-285-273)** in case of intermediate fall.

A stop loss at **260** is to be followed for the trade.
All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Global Macro Events (30th July 2026)		
Event	**Previous**	**Forecasted**
India		
USA		
API Crude Oil Stock Change JUL/24	2.603M	
MBA 30-Year Mortgage Rate JUL/24	0.0669	
MBA Mortgage Applications JUL/24	0.019	
MBA Mortgage Market Index JUL/24	264	
MBA Mortgage Refinance Index JUL/24	802.3	
MBA Purchase Index JUL/24	165.8	
EIA Crude Oil Stocks Change JUL/24	2.011M	
EIA Gasoline Stocks Change JUL/24	0.765M	
EIA Crude Oil Imports Change JUL/24	0.485M	
EIA Cushing Crude Oil Stocks Change JUL/24	-0.674M	
EIA Distillate Fuel Production Change JUL/24	0.09M	
EIA Distillate Stocks Change JUL/24	1.395M	
EIA Gasoline Production Change JUL/24	0.06M	
EIA Heating Oil Stocks Change JUL/24	0.231M	
EIA Refinery Crude Runs Change JUL/24	-0.058M	
17-Week Bill Auction	0.03845	
2-Year FRN Auction	0.00079	
Fed Interest Rate Decision	0.0375	0.0375
China		
FDI (YTD) YoY JUN	-0.09	
Great Britain		
BoE Consumer Credit JUN	£1.723B ®	£1.5B
Mortgage Approvals JUN	56.57K ®	56.3K
Mortgage Lending JUN	£3.27B ®	£4.1B
M4 Money Supply MoM JUN	0.2% ®	0.002
Net Lending to Individuals MoM JUN	£5B ®	£5.0B
Germany		
Import Prices MoM JUN	0.70%	-0.60%
Import Prices YoY JUN	6.80%	6.20%
10-Year Bund Auction	3.09%	

#STOCK SPECIFIC NEWS

Adani Ports and Special Economic Zone

Quarterly cargo volume increased 14% YoY to 138.1 million tonnes, with domestic operations contributing 115.3 million tonnes. Management guided for FY27 revenue of ₹43,000–45,000 crore, reflecting contributions from international ports and recently expanded logistics operations. The higher international contribution diversifies earnings beyond domestic port volumes.

Reuters

Adani Enterprises

The company reported a consolidated net loss of ₹1,160 crore after recognising a one-time ₹2,644 crore charge relating to its settlement with the US Treasury's Office of Foreign Assets Control. Revenue increased 50% YoY to ₹32,924 crore, supported by the ramp-up of the copper business, while profit before exceptional items and tax declined 12%. The exceptional charge obscured underlying operating performance, although higher finance costs and fuel-related expenses also affected profitability.

Reuters

Asian Paints

Domestic decorative-paints volumes increased 9% YoY, while consolidated revenue grew approximately 18%. Management retained its FY27 domestic decorative volume-growth guidance of 8–10% and indicated that immediate price increases were unnecessary unless input-cost conditions deteriorate materially. Rural demand continued to outperform urban demand, but crude-linked raw-material inflation remains the principal margin risk.

Reuters

Eicher Motors

Consolidated net profit increased to ₹1,463 crore, while revenue rose 31.6% YoY to ₹6,632 crore, supported by 32% domestic two-wheeler growth. The company approved ₹1,225 crore for the first phase of a new Andhra Pradesh motorcycle plant, forming part of a planned ₹2,200 crore investment and adding 4.5 lakh units of annual capacity. Cost inflation of 4–4.5% was partly offset through a 1.75% price increase, while exports declined 20%.

Reuters

Bajaj Housing Finance

Net profit increased approximately 23% YoY to ₹715 crore, supported by 24% growth in assets under management and 33% growth in disbursements. Home-loan AUM increased 20%, while lease-rental discounting grew 41%; however, portfolio yield moderated to 8.9% from 9.5%. Loan growth remains healthy, although competitive pricing and lower portfolio yields may constrain near-term margin expansion.

Reuters

Colgate-Palmolive India

Net profit increased 6.9% YoY to ₹343 crore, while quarterly sales rose 12% to ₹1,591 crore. Growth was supported by healthy demand in core oral care and premium products, with the toothpaste portfolio recording high-single-digit growth. Low-single-digit price increases and cost-saving initiatives are being used to protect margins against commodity inflation and competitive intensity.

Reuters

Dabur India

Net profit increased 15% YoY to ₹591 crore and revenue rose 11% to ₹3,764 crore, with India consumer-business volumes expanding 5%. Management expects FY27 margins to exceed FY26 levels, supported by calibrated pricing, premium products and cost controls. Middle East and North Africa revenue declined 5.4% in constant currency, highlighting the continuing impact of geopolitical and freight disruptions on the international business.

Reuters

Devyani International

Quarterly net profit increased nearly fourfold to ₹14.65 crore, while revenue grew 16.5% YoY to ₹1,581 crore. KFC same-store sales increased 3.3%, consolidated gross margin improved to 69.1%, and demand remained stable despite higher energy costs. The proposed merger with Sapphire Foods is progressing according to the previously communicated schedule and would materially expand the combined quick-service restaurant network.

Reuters

TeamLease Services

First-quarter net profit increased approximately 31%, driven by specialised staffing demand from global capability centres. Revenue increased 5.8% YoY to ₹3,035 crore, although EBITDA margin remained unchanged at 1.05%. Growth in GCC and technology-linked staffing is supporting earnings, while limited margin expansion reflects the structurally low-spread nature of general staffing operations.

Reuters

Waaree Energies

Net profit increased 15.4% YoY to ₹892 crore, supported by higher revenue and a 41.5% increase in solar-module production. The company disclosed a record order book of approximately ₹61,500 crore, providing substantial medium-term revenue visibility. Increasing contributions from emerging businesses broaden the earnings base beyond conventional module manufacturing.

Economic Times

Star Health and Allied Insurance

Net profit increased 25% YoY to ₹550 crore, while gross written premium rose 19% to ₹4,287 crore. The insurer reported an underwriting profit of ₹111 crore and settled 9.6 lakh claims, with a 91% retail claim-settlement ratio. Premium growth accompanied by positive underwriting profitability indicates improved operating leverage, although claims experience remains the key monitorable.

Economic Times

Piramal Pharma

The consolidated net loss narrowed to ₹69.4 crore from ₹81.7 crore, while revenue increased 17.4% YoY to ₹2,270 crore. EBITDA rose 82.9% to ₹195 crore and margin expanded to 8.6% from 5.5%. The sharp improvement in operating profitability indicates stronger utilisation and operating leverage, although the company remained loss-making at the net level.

Company IR

Syrma SGS Technology

Revenue increased 68.3% YoY to ₹1,589 crore, EBITDA rose 86.3% to ₹161.5 crore and net profit doubled to ₹100 crore. EBITDA margin expanded to 10.2% from 9.2%, indicating stronger scale benefits and product mix. The board also approved fundraising of up to ₹1,000 crore through a QIP or other permitted routes and reappointed Sandeep Tandon as executive chairman for five years.

NDTV Profit

PCBL Chemical

Net profit increased 64.9% YoY to ₹155 crore, revenue rose 17% to ₹2,473 crore and EBITDA increased 24.2% to ₹395 crore. EBITDA margin improved to 16% from 15%, demonstrating profit growth ahead of the topline. The board declared an interim dividend of ₹4.50 per share, with 4 August 2026 fixed as the record date.

NDTV Profit

V-Guard Industries

Consolidated net profit increased 75.7% YoY to ₹130 crore, while revenue rose 23.5% to ₹1,811 crore. EBITDA increased 55.2% to ₹192 crore, expanding the margin to 10.6% from 8.4%. Earnings growth materially exceeded revenue growth, reflecting favourable operating leverage and stronger profitability across the electrical and consumer-durables portfolio.

NDTV Profit

Craftsman Automation

Revenue increased 36.3% YoY to ₹2,432 crore and EBITDA rose 44.9% to ₹384 crore. Net profit increased to ₹151 crore from ₹70 crore, while EBITDA margin expanded to 15.8% from 14.9%. The combination of topline growth and margin expansion indicates improved scale and operating leverage across its automotive and industrial-engineering businesses.

NDTV Profit

Redington

Consolidated net profit increased 76.7% YoY to ₹486 crore and revenue rose 34.6% to ₹34,922 crore. EBITDA increased 76.6% to ₹707 crore, with margin expanding to 2.0% from 1.5%. The improvement is significant for a high-volume distribution model, where even moderate margin expansion materially strengthens earnings and cash-generation potential.

NDTV Profit

The Finance Ministry cautioned that a sustained crude-oil price increase could weaken India's fiscal deficit and current-account balance through a larger import bill and inflationary pressure. The risk is particularly material for fuel-sensitive sectors and could constrain the government's ability to absorb energy costs through taxation or subsidies.

Reuters

El Niño Emerges as an Additional Domestic Inflation Risk

The Finance Ministry's review highlighted the possibility that El Niño could weaken agricultural output, increase food inflation and affect rural consumption. Adequate reservoir levels, foodgrain stocks and contingency planning provide buffers, but weather conditions remain an important risk to the consumption recovery.

Reuters

Government Reiterates Supply-Chain Resilience Priorities

The Finance Ministry identified semiconductors, critical minerals, shipbuilding and coal gasification as strategic areas for strengthening domestic manufacturing and reducing external supply-chain dependence. Sustained policy support in these segments could support multi-year investment in capital goods, defence manufacturing and industrial infrastructure.

Reuters

Indian Equities Outperform Global and Asian Markets

The Nifty 50 increased 1.1% to 24,250.2 and the Sensex rose 1.16% to 77,654.6, marking the Nifty's strongest session since mid-June. Fourteen of the 16 major sectoral indices advanced, reflecting broad domestic participation despite weakness in AI-linked Asian markets.

Reuters

Indian IT Stocks Extend Rebound

The Nifty IT index gained 2.3%, taking its four-session increase to 9.1%. The move reflected rotation into Indian technology services as investors reassessed the impact of AI on outsourcing models, while reducing exposure to more capital-intensive semiconductor trades elsewhere in Asia.

Reuters

Foreign Investors Return to Indian Equities

Foreign portfolio investors purchased more than $1 billion of Indian equities during July after four consecutive months of selling. The return of foreign flows, alongside domestic institutional liquidity, improves market breadth but remains sensitive to crude prices, US monetary policy and currency volatility.

Reuters

Rupee Strengthens to Near Three-Week High

The rupee closed at 95.6475 against the US dollar and briefly reached 95.49, its strongest level since 10 July. Gains in domestic equities and the reduction of bearish positions ahead of the Federal Reserve decision supported the currency despite elevated oil prices.

Reuters

State-Run Bank Dollar Sales Support the Rupee

Intermittent dollar selling by state-run banks helped offset month-end and futures-expiry demand for the US currency. The activity limited depreciation pressure, although a sustained crude-price increase would continue to challenge India's trade balance and currency outlook.

Reuters

Rupee Volatility Rises Ahead of Federal Reserve Decision

One-month implied rupee volatility increased to 5.4%, its highest level in two weeks. The move indicates greater demand for currency protection as markets balance domestic equity inflows against oil-price risk and uncertainty over US interest rates.

Reuters

Crude Oil Surges as Middle East Airstrikes Resume

Oil prices increased approximately 7% after renewed airstrikes reduced expectations of an imminent cessation of hostilities. Lower reported US inventories added to the price increase, strengthening inflation risks for major crude-importing economies, including India.

Reuters

Federal Reserve Decision Becomes an Unusually Close Call

Markets assigned approximately a one-third probability to a 25-basis-point rate increase, despite a hold remaining the base-case expectation. Persistent inflation, higher oil prices and limited forward guidance from Federal Reserve Chair Kevin Warsh increased uncertainty around both the decision and voting pattern.

Reuters

Markets Fully Price a Federal Reserve Increase by September

Interest-rate markets fully priced a rate increase by the Federal Reserve's September meeting as the renewed oil shock intensified inflation concerns. Sustained repricing of US rates would create tighter global financial conditions and could pressure emerging-market currencies and bond valuations.

Reuters

US Treasury Yields Rise on Inflation Concerns

The benchmark US 10-year Treasury yield increased to 4.629%. Higher yields reflect the combined effect of renewed energy inflation, uncertainty around the Federal Reserve and substantial corporate-debt issuance linked to AI infrastructure spending.

Reuters

US Dollar Holds Within a Narrow Range

The dollar index eased marginally to 101.38 as investors avoided large positions ahead of the Federal Reserve announcement. Currency markets are focused on the voting split and policy language, given the lack of explicit guidance from the new Federal Reserve leadership.

Reuters

Japanese Yen Remains Near a Four-Decade Low

The dollar traded near 163.78 yen, keeping the Japanese currency close to its weakest level in approximately 40 years. Further dollar strength following the Federal Reserve decision could increase the probability of intervention by Japanese authorities.

Reuters

Euro and Sterling Remain Subdued Before Policy Decisions

The euro traded near $1.139, while sterling remained around $1.329 and close to its weakest level since early July. Investors are balancing Federal Reserve uncertainty against expectations that the Bank of England will leave rates unchanged.

Reuters

Bitcoin Gains Amid Currency-Market Consolidation

Bitcoin increased approximately 0.7% to $64,249 while conventional currencies traded in narrow ranges. The move was moderate relative to equity and commodity volatility, suggesting limited immediate demand for cryptocurrency as a geopolitical hedge.

Reuters

Gold Declines Ahead of the Federal Reserve Decision

Spot gold declined approximately 0.5% to around $4,008 per ounce as firm bond yields and the dollar offset geopolitical safe-haven demand. The immediate direction remains dependent on the Federal Reserve's rate decision and guidance on future tightening.

Reuters

Silver, Platinum and Palladium Weaken

Silver, platinum and palladium declined alongside gold as higher yields increased the opportunity cost of holding non-interest-bearing metals. The fall also reflects caution regarding industrial demand amid weakness in global technology and Asian equity markets.

Reuters

Wall Street Declines Before the Federal Reserve Verdict

The Dow Jones, S&P 500 and Nasdaq declined as higher oil prices and Treasury yields revived concerns over inflation and monetary tightening. Semiconductor weakness and caution before major technology earnings added to the risk-off positioning.

Reuters

Semiconductor Stocks Extend Global Correction

Chip stocks remained under pressure as investors reduced exposure to highly valued AI-linked companies. The correction indicates that strong headline growth is no longer sufficient without evidence that large capital investments are generating proportionate cash returns.

Reuters

Big Technology Earnings to Test AI Return on Investment

Markets awaited results from Microsoft and Meta, followed by Amazon and Apple, with investor focus shifting from announced AI expenditure to realised revenue and returns. Weak cash conversion or higher-than-expected capital intensity could prolong the global technology-sector derating.

Reuters

Hyperscaler Bond Issuance Reaches $194 Billion

Amazon, Alphabet, Meta and Oracle issued approximately $194 billion of bonds during 2026 through 7 July, 79% above their total issuance during 2025. The borrowing is funding data-centre and AI infrastructure investment, materially increasing corporate-debt supply in global investment-grade markets.

Reuters

Borrowing Spreads Widen for AI Hyperscalers

Credit spreads widened across short-, medium- and long-duration bonds issued by major technology companies. Seventy-eight of 91 comparable hyperscaler bonds issued during 2026 were trading at higher yields than at issuance, signalling reduced investor willingness to absorb AI-related debt without additional compensation.

Reuters

SK Hynix Falls Despite Sixfold Profit Growth

SK Hynix shares declined 9.6% even after the company reported an approximately sixfold increase in quarterly profit. The reaction demonstrates the elevated expectations embedded in AI-semiconductor valuations and the market's increasing focus on forward demand and capital returns.

Reuters

South Korea's KOSPI Extends Historic Sell-Off

The KOSPI declined approximately 6% after falling more than 10% in the previous session, with leveraged AI and semiconductor positions accelerating market volatility. Despite the correction, the index remained significantly higher year to date, illustrating the scale of the preceding AI-led rally.

Reuters

South Korea Caps Leveraged Single-Stock ETF Exposure

South Korea announced that individual investments in single-stock leveraged ETFs would be capped at 20% of total investment assets. Authorities also plan higher trading costs, simulated trading requirements and additional market-stabilisation mechanisms, addressing systemic risks created by concentrated retail leverage.

Reuters

People's Bank of China Maintains Overnight Repo Rate

The PBOC kept its overnight reverse-repo rate unchanged at 1.25%, injected 600 billion yuan through overnight operations and supplied another 206.5 billion yuan through seven-day reverse repos at 1.40%. The operations are intended to manage short-term liquidity while preserving the seven-day rate as the principal policy benchmark.

Reuters

European Equities End Three-Day Advance

The STOXX 600 declined 0.3%, ending a three-session winning streak, while the luxury-sector index fell 2.4%. Mixed luxury-company earnings, technology weakness and caution before the Federal Reserve decision outweighed gains in European energy stocks.

Reuters

European Energy Stocks Gain on Higher Crude

European energy stocks increased 2.2% as Brent crude moved above $90 per barrel following renewed Middle East hostilities. The move provided partial support to broader European benchmarks but increased inflation and monetary-policy risks for the region.

Reuters

FTSE 100 Touches Record High

The FTSE 100 reached a new intraday record of 10,951.06 before closing 0.34% higher at 10,908.41. Energy stocks increased 2.9%, enabling the commodity-heavy UK benchmark to outperform broader European markets despite uncertainty ahead of the Federal Reserve and Bank of England decisions.

Reuters

Bank of England Expected to Hold Interest Rates

The Bank of England is widely expected to maintain rates at its forthcoming meeting. Higher energy prices complicate the policy outlook by increasing near-term inflation while potentially weakening household consumption and growth.

Reuters

Global Equity Index Falls to One-Month Low

The MSCI All Country World Price Index declined 0.57% to its lowest level since 26 June. Weakness across US technology, South Korean semiconductors and European luxury stocks outweighed gains in India and energy-heavy UK equities.

Reuters

US Wheat Prices Rise on Black Sea Disruptions

US wheat futures increased as disruptions in the Black Sea region raised concerns over export availability and logistics. Higher grain prices could add to global food-inflation risks if supply interruptions persist.

Reuters

Bolivia Reaches $1.9 Billion IMF Staff-Level Agreement

Bolivia and the International Monetary Fund reached a staff-level agreement on a $1.9 billion financing programme. The programme is intended to support economic stabilisation as the country faces a severe macroeconomic and external-financing crisis.

Reuters

Italy and United States Advance Pax Silica Cooperation

Italy and the United States announced plans to sign a cooperation agreement under the Pax Silica initiative covering artificial-intelligence supply chains. The initiative reflects increasing policy emphasis on securing semiconductor, critical-material and advanced-computing supply chains among allied economies.

Reuters

Disclosures and Disclaimer

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